

**CDA COLLABORATIVE LEARNING PROJECTS, INC.**

**REPORT ON AUDIT OF FINANCIAL STATEMENTS**

**FOR THE YEARS ENDED MAY 31, 2015 AND 2014**

CDA COLLABORATIVE LEARNING PROJECTS, INC.

REPORT ON AUDIT OF FINANCIAL STATEMENTS

FOR THE YEARS ENDED MAY 31, 2015 AND 2014

---

CONTENTS

	<u>Page(s)</u>
INDEPENDENT AUDITOR'S REPORT	1-2
FINANCIAL STATEMENTS:	
Statements of Assets, Liabilities, and Net Assets – Modified Cash Basis	3
Statements of Revenues, Expenses and Change in Net Assets – Modified Cash Basis	4
Statements of Cash Flows – Modified Cash Basis	5
Notes to Financial Statements	6-10
SUPPLEMENTAL SCHEDULES:	
Independent Auditor's Report on Supplementary Information	11
Supplemental Statements of Revenues and Expenditures – Modified Cash Basis by Project	12-13

INDEPENDENT AUDITOR'S REPORT

The Board of Directors  
CDA Collaborative Learning Projects, Inc.

**Report on the Financial Statements**

We have audited the accompanying financial statements of CDA Collaborative Learning Projects, Inc. (a nonprofit organization), which comprise the statements of assets, liabilities, and net assets – modified cash basis as of May 31, 2015 and 2014, and the related statements of revenues, expenses and change in net assets – modified cash basis, and cash flows – modified cash basis for the years then ended and the related notes to the financial statements.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and net assets of CDA Collaborative Learning Projects, Inc. as of May 31, 2015 and 2014, and its revenue and expenses and change in net assets for the years then ended, in accordance with the basis of accounting as described in Note 1.

## **Basis of Accounting**

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

A handwritten signature in black ink, appearing to read "BJHC PC". The letters are bold and stylized, with some overlapping.

Topsfield, Massachusetts  
August 2, 2016

CDA COLLABORATIVE LEARNING PROJECTS, INC.

STATEMENTS OF ASSETS, LIABILITIES, AND NET ASSETS – MODIFIED CASH BASIS  
MAY 31, 2015 AND 2014

ASSETS	2015	2014
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents	\$ 407,313	\$ 455,826
Prepaid expenses	16,654	20,810
Other current assets	2,860	-
	<hr/>	<hr/>
Total current assets	426,827	476,636
	<hr/>	<hr/>
PROPERTY AND EQUIPMENT - NET	12,885	20,429
	<hr/>	<hr/>
<b>OTHER ASSETS:</b>		
Intangible assets	10,686	20,903
Security deposit	14,000	14,000
	<hr/>	<hr/>
Total non-current assets	24,686	34,903
	<hr/>	<hr/>
TOTAL ASSETS	\$ 464,398	\$ 531,968
	<hr/> <hr/>	<hr/> <hr/>
<u>LIABILITIES AND NET ASSETS</u>		
<b>CURRENT LIABILITIES:</b>		
Accounts payable	\$ 49,937	\$ 52,832
Accrued expenses	25,666	14,455
	<hr/>	<hr/>
Total current liabilities	75,603	67,287
	<hr/>	<hr/>
<b>NET ASSETS:</b>		
Unrestricted	214,728	106,339
Temporarily restricted	174,067	358,342
	<hr/>	<hr/>
Total net assets	388,795	464,681
	<hr/>	<hr/>
TOTAL LIABILITIES AND NET ASSETS	\$ 464,398	\$ 531,968
	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

CDA COLLABORATIVE LEARNING PROJECTS, INC.

STATEMENTS OF REVENUES, EXPENSES AND CHANGE IN NET ASSETS – MODIFIED CASH BASIS  
FOR THE YEARS ENDED MAY 31, 2015 AND 2014

	2015			2014		
	UNRESTRICTED	TEMPORARILY RESTRICTED	TOTAL	UNRESTRICTED	TEMPORARILY RESTRICTED	TOTAL
<b>REVENUES:</b>						
Grant revenue:						
Department for International Development	\$ -	\$ 903,671	\$ 903,671	\$ -	\$ 715,943	\$ 715,943
Total, SA	-	150,000	150,000	-	150,000	150,000
Other	-	182,063	182,063	-	551,321	551,321
Contract revenue	-	328,940	328,940	-	302,842	302,842
Miscellaneous	52,527	-	52,527	43,359	-	43,359
Net assets released from restrictions - satisfaction of program restrictions	1,748,949	(1,748,949)	-	2,044,514	(2,044,514)	-
<b>TOTAL REVENUES</b>	<b>1,801,476</b>	<b>(184,275)</b>	<b>1,617,201</b>	<b>2,087,873</b>	<b>(324,408)</b>	<b>1,763,465</b>
<b>EXPENSES:</b>						
Program expenses:						
Payroll and related expenses	927,555	-	927,555	894,435	-	894,435
Consultants	168,132	-	168,132	262,386	-	262,386
Travel	132,747	-	132,747	223,773	-	223,773
Meetings	13,846	-	13,846	164,858	-	164,858
Occupancy and program support	154,767	-	154,767	155,384	-	155,384
Total program expenses	1,397,047	-	1,397,047	1,700,836	-	1,700,836
General and administrative expenses	296,040	-	296,040	301,570	-	301,570
<b>TOTAL EXPENSES</b>	<b>1,693,087</b>	<b>-</b>	<b>1,693,087</b>	<b>2,002,406</b>	<b>-</b>	<b>2,002,406</b>
<b>CHANGE IN NET ASSETS</b>	<b>108,389</b>	<b>(184,275)</b>	<b>(75,886)</b>	<b>85,467</b>	<b>(324,408)</b>	<b>(238,941)</b>
<b>NET ASSETS AT BEGINNING OF YEAR</b>	<b>106,339</b>	<b>358,342</b>	<b>464,681</b>	<b>20,872</b>	<b>682,750</b>	<b>703,622</b>
<b>NET ASSETS AT END OF YEAR</b>	<b>\$ 214,728</b>	<b>\$ 174,067</b>	<b>\$ 388,795</b>	<b>\$ 106,339</b>	<b>\$ 358,342</b>	<b>\$ 464,681</b>

The accompanying notes are an integral part of these financial statements.

CDA COLLABORATIVE LEARNING PROJECTS, INC.

STATEMENTS OF CASH FLOWS – MODIFIED CASH BASIS  
FOR THE YEARS ENDED MAY 31, 2015 AND 2014

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$ (75,886)	\$ (238,941)
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Depreciation and amortization	19,037	18,684
Cash provided by (used in) changes in:		
Prepaid expenses	4,156	(304)
Other current assets	(2,860)	24,162
Accounts payable	(2,895)	(17,925)
Accrued expenses	11,211	(1,294)
NET CASH USED IN OPERATING ACTIVITIES	<u>(47,237)</u>	<u>(215,618)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Additions to property and equipment	(1,276)	(3,228)
Additions to intangible assets	-	(6,284)
NET CASH USED IN INVESTING ACTIVITIES	<u>(1,276)</u>	<u>(9,512)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(48,513)	(225,130)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>455,826</u>	<u>680,956</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 407,313</u>	<u>\$ 455,826</u>

The accompanying notes are an integral part of these financial statements.

CDA COLLABORATIVE LEARNING PROJECTS, INC.

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEARS ENDED MAY 31, 2015 AND 2014

---

NOTE 1 - ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and Activities - The CDA Collaborative Learning Projects, Inc. (the Agency) is a Massachusetts not-for-profit agency based in Cambridge, Massachusetts. The Agency works directly with humanitarian and development agencies, peace and conflict resolution organizations, multinational corporations and donor agencies to improve social, economic and political conditions in conflicted areas of the world.

The Agency operates the following major programs:

**The Corporate Engagement Program (CEP)** develops and helps implement practical management tools for achieving constructive company-community engagement and to maximize the positive impacts of corporate operations on local stakeholders in the areas of company operations. While its lessons apply to all companies, CEP has focused primarily on extractive industries.

**The Do No Harm Program (DNH)** promotes conflict-sensitive humanitarian, development and peace building practice, especially in conflict-prone and fragile environments. DNH offers practical tools for context analysis, conflict-sensitive program/project design and ongoing monitoring of impacts on issues of conflict.

**The Listening Program (LP)** elicits the ideas and insights of people who live in societies that have been on the recipient side of international assistance (humanitarian assistance, development cooperation, conflict resolution and peace-building activities, human rights work, etc.) to ensure that their voices and perspectives inform the policies and practice of aid.

**The Reflecting on Peace Practice Program (RPP)** aims to improve the effectiveness of peace efforts. RPP provides practical tools for conflict analysis, program design and evaluation, with an emphasis on systems thinking and theories of change.

**The Central Africa Accountable Service Delivery Initiative (CAASDI)** is a special project funded by the US State Department's Bureau for International Narcotics and Law Enforcement (INL). Focusing on corruption and the criminal justice sector in specific country contexts, the project aims to develop in-depth analyses and design change-based programming to address critical areas of concern. In addition to the main CAASDI program, INL is also funding an assessment of the criminal justice sector in Guinea to inform programming efforts to improve safety and justice in the country.

**Cross Projects** – (Cross Projects) In recent years, the Agency has undertaken several efforts that encompass multiple project areas. These initiatives involve two or more of the Agency's traditional project/program areas. Some cross-project work initiatives include the NIR (the International Council of Swedish Industry) book, which combine insights from Corporate Engagement Program with tools and concepts from Reflecting on Peace Practice. Other efforts combine the Reflecting on Peace Practice Program, the Do No Harm Program, and tools from the Listening Program.

Basis of Accounting - The financial statements have been prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The Agency records grant and contract revenue when the funds are received rather than recognizing revenue at the inception of the grant or contract.

(Continued)



CDA COLLABORATIVE LEARNING PROJECTS, INC.

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEARS ENDED MAY 31, 2015 AND 2014  
(Continued)

---

NOTE 1 - ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation - The Agency reports information regarding its financial position and activities according to the following three classes of net assets:

1. Unrestricted Net Assets - use of resources is not limited or restricted by donors.
2. Temporarily Restricted Net Assets - use of resources is limited by donors for a specific purpose and/or time period.
3. Permanently Restricted Net Assets - resources must be maintained in accordance with permanent restrictions imposed by donors.

Contributions are recorded as unrestricted, temporarily restricted or permanently restricted support depending on the existence and/or nature of any donor restrictions.

The Agency reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Revenue Recognition - The Agency records grant and contract revenue when received. Funds restricted by donors, grantors, or other outside parties for specific operating purposes are recognized as unrestricted revenue upon the Agency's compliance with the specific restrictions. Amounts received but not yet used for their intended purpose are recorded as temporarily restricted net assets in the accompanying statements of assets, liabilities, and net assets – modified cash basis.

Use of Estimates - The preparation of financial statements on the modified cash basis of accounting requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Management's Review - In preparing these financial statements, CDA Collaborative Learning Projects, Inc.'s management has evaluated events and transactions for potential recognition or disclosure through August 2, 2016, the date the financial statements were available to be issued.

Cash and Cash Equivalents - For purposes of the Statements of Cash Flows – Modified Cash Basis, the Agency considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents.

(Continued)

CDA COLLABORATIVE LEARNING PROJECTS, INC.  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEARS ENDED MAY 31, 2015 AND 2014  
(Continued)

NOTE 1 - ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property and Equipment - Property and equipment are stated at cost. Repairs and maintenance are charged to expense as incurred. Acquisitions of property and equipment in excess of \$500 are capitalized. Upon retirement or sale, the asset cost and related accumulated depreciation are removed from the accounts, and any gain or loss is credited to or charged against income.

Property and equipment is depreciated on a straight-line basis over their estimated useful lives of three to five years. Amortization of leasehold improvements is based on the estimated useful lives of the assets or on the remaining terms of the lease plus options, whichever is greater.

<u>Assets</u>	<u>Estimated Useful Lives in Years</u>
Office equipment	3-5
Leasehold improvements	5

The Agency reports gifts of property and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support.

Intangible Assets - Intangible assets are costs associated with the design of the Agency's website. These costs are being amortized over three years. Amortization expense was \$10,217 and \$8,734, for the years ended May 31, 2015 and 2014, respectively.

Advertising - The Agency's policy is to expense advertising costs as incurred. There were no advertising costs for the years ended May 31, 2015 and 2014.

NOTE 2 - PROPERTY AND EQUIPMENT

At May 31, 2015 and 2014, property and equipment was comprised as follows:

	2015	2014
Office equipment	\$ 88,586	\$ 87,310
Leasehold improvements	10,579	10,579
	99,165	97,889
Less accumulated depreciation	86,280	77,460
Property and equipment - net	\$ 12,885	\$ 20,429

Depreciation of property and equipment provided in expenses was \$19,037 and \$18,684, for the years ended May 31, 2015 and 2014, respectively.

(Continued)

CDA COLLABORATIVE LEARNING PROJECTS, INC.

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEARS ENDED MAY 31, 2015 AND 2014  
(Continued)

---

NOTE 3 - RESTRICTED NET ASSETS

At May 31, 2015 and 2014, temporarily restricted net assets were available for the following purposes:

	<u>2015</u>	<u>2014</u>
Restricted for projects:		
Do No Harm Project	\$ 18,792	\$ 45,419
Reflecting on Peace Practice	-	64,825
Central Africa Accountable Service Delivery Initiative	3,617	28,979
	<u>22,409</u>	<u>139,223</u>
Restricted for undesignated projects	151,658	219,119
	<u>\$ 174,067</u>	<u>\$ 358,342</u>

NOTE 4 - CONCENTRATION OF CREDIT RISK

The Agency received 69% and 51% of its total operating revenues from two grantors during the years ended May 31, 2015 and 2014, respectively. The loss of these grantors would have a material adverse effect on the Agency.

NOTE 5 - LEASE AGREEMENTS

The Agency leases office space in Cambridge, Massachusetts under a lease agreement which expires on April 30, 2018. The lease agreement requires the Agency to pay the cost of utilities, maintain certain insurance coverage, among other things. A security deposit and one month's rent totaling \$14,000 is included in prepaid expenses on the Statements of Assets, Liabilities, and Net Assets – Modified Cash Basis. Rent expense under this lease was \$80,030 and \$75,134 for the years ended May 31, 2015 and 2014, respectively.

Future minimum lease payments under this agreement are as follows:

<u>Fiscal Year</u>	<u>Minimum Rentals</u>
2016	\$ 82,146
2017	84,803
2018	72,514

(Continued)

CDA COLLABORATIVE LEARNING PROJECTS, INC.

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEARS ENDED MAY 31, 2015 AND 2014  
(Continued)

---

NOTE 6 - RETIREMENT PLAN

The Agency offers a 401(k) plan to eligible employees. Contributions to the plan are at the discretion of the Board of Directors. During the years ended May 31, 2015 and 2014, there were no employer contributions made to the plan.

NOTE 7 - TAX STATUS

CDA Collaborative Learning Projects, Inc. is a not-for-profit organization, qualifying under IRS Section 501(c)(3), and is exempt from federal and state income taxes. However, if the Agency had unrelated business income it would be taxable.

Accounting principles generally accepted in the United States of America require the Agency's management to evaluate tax positions taken by the Agency and recognize a tax liability (or asset) if the Agency has taken an uncertain tax position that more likely than not would not be sustained upon examination by the Internal Revenue Service. Management has analyzed the tax positions taken by the Agency, and has concluded that as of May 31, 2015 and 2014, there were no material uncertain tax positions to report.

For the years ended May 31, 2015 and 2014, no provision for income taxes has been made. The Agency is subject to audit by tax authorities generally for three years after its information returns were filed. Information returns filed for the years ended 2014, 2013, and 2012 remain subject to examination by the Internal Revenue Service and the State of Massachusetts. The Agency believes that it has appropriate support for the positions taken on its returns.

NOTE 8 - RELATED PARTY TRANSACTIONS

A member of the Board of Directors is the owner of a company that performs bookkeeping services for the Agency. Total amounts paid for these services were \$10,623 and \$18,781 for the years ended May 31, 2015 and 2014, respectively.

NOTE 9 - RECLASSIFICATIONS

Certain amounts in the 2014 financial statements have been reclassified to conform to the 2015 presentation.

SUPPLEMENTAL SCHEDULES

INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION

The Board of Directors  
CDA Collaborative Learning Projects, Inc.

We have audited the financial statements of CDA Collaborative Learning Projects, Inc. as of and for the years ended May 31, 2015 and 2014, and our report thereon dated August 2, 2016, which expressed an unmodified opinion on those financial statements, appears on pages one and two. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Supplemental Statements of Revenues and Expenditures –Modified Cash Basis By Project are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

These supplemental schedules are intended to demonstrate revenues received and expenditures incurred during the years ended May 31, 2015 and 2014 for projects and overhead. Contract periods differ significantly between projects and grantors and do not coincide with the Agency's fiscal year end. Undesignated funds have been allocated to the projects to cover temporary losses, resulting from expenditures incurred by the Agency prior to receiving grantors' funds. Temporary excess funds over expenditures represent timing differences between contract periods and the Agency's cut-off of fiscal year expenditures. These temporary excess funds will be reduced over the period of each individual grant in accordance with the grant agreements. It is expected that all funds will be spent for their designated purpose by the time each grant period ends.



Topsfield, Massachusetts  
August 2, 2016



CDA COLLABORATIVE LEARNING PROJECTS, INC.

SUPPLEMENTAL STATEMENT OF REVENUES AND EXPENDITURES – MODIFIED CASH BASIS BY  
PROJECT  
FOR THE YEAR ENDED MAY 31, 2015

	Reflecting on Peace Practice	Do No No Harm Project	Corporate Engagement Projects
<b>NET OPERATING REVENUES:</b>			
Grants:			
Bureau of International Narcotics and Law Enforcement Affairs	\$ -	\$ -	\$ -
PeaceNexus	33,141	-	-
Total, SA	-	-	120,000
Alliance for Peacebuilding	18,700	-	-
Department for International Development (PPA)	171,751	51,528	89,690
Total source of grants expended	<u>223,592</u>	<u>51,528</u>	<u>209,690</u>
Grants repaid:			
Norwegian Royal Ministry of Foreign Affairs	(5,166)	(29,011)	-
Swiss Agency for Development and Cooperation	-	(20,923)	-
Contract revenue	101,010	-	-
Other	-	24,603	-
<b>TOTAL NET OPERATING REVENUES</b>	<u><b>319,436</b></u>	<u><b>26,198</b></u>	<u><b>209,690</b></u>
<b>OPERATING EXPENSES:</b>			
Direct project expenses:			
Payroll and related expenses	213,531	52,139	193,375
Travel	12,051	8,601	28,622
Consultants	16,557	45	13,238
Meetings	3,210	88	8,668
Total direct project expenses	<u>245,349</u>	<u>60,873</u>	<u>243,903</u>
General and administrative expenses:			
Payroll and related expenses	-	-	-
Rent	15,192	3,918	15,684
Office expenses	7,507	1,966	7,502
Bookkeeping services	2,962	764	3,058
Audit expense	-	-	-
Telephone	2,583	650	2,602
Insurance	1,475	380	1,523
Depreciation and amortization	-	-	-
Miscellaneous	702	167	858
Total general and administrative expenses	<u>30,421</u>	<u>7,846</u>	<u>31,228</u>
<b>TOTAL OPERATING EXPENSES</b>	<u><b>275,770</b></u>	<u><b>68,719</b></u>	<u><b>275,131</b></u>
<b>EXCESS FUNDS OVER (UNDER) EXPENDITURES</b>	<u><b>\$ 43,666</b></u>	<u><b>\$ (42,521)</b></u>	<u><b>\$ (65,441)</b></u>

Listening Project	Central Africa Accountable Service Delivery Initiative	Cross Project	General and Administrative	TOTAL
\$ -	\$ 181,402	\$ -	\$ -	\$ 181,402
-	-	-	8,285	41,426
-	-	-	30,000	150,000
-	-	-	3,300	22,000
156,207	-	242,147	192,348	903,671
156,207	181,402	242,147	233,933	1,298,499
-	-	-	(2,435)	(36,611)
-	-	-	(5,231)	(26,154)
126,770	-	43,122	58,038	328,940
987	-	26,659	278	52,527
283,964	181,402	311,928	284,584	1,617,201
145,097	79,551	243,862	-	927,555
20,554	37,075	25,845	-	132,748
25,619	90,920	21,753	-	168,132
434	1,166	280	-	13,846
191,704	208,712	291,740	-	1,242,281
-	-	-	209,618	209,618
12,338	13,433	18,777	12,296	91,638
5,634	4,477	8,257	4,015	39,359
2,405	2,619	3,661	2,397	17,866
-	-	-	24,000	24,000
2,047	2,245	3,113	2,032	15,272
1,198	1,305	1,823	1,195	8,899
-	-	-	19,037	19,037
579	492	870	21,450	25,118
24,201	24,570	36,501	296,040	450,807
215,905	233,282	328,241	296,040	1,693,087
\$ 68,059	\$ (51,880)	\$ (16,313)	\$ (11,457)	\$ (75,886)



CDA COLLABORATIVE LEARNING PROJECTS, INC.

SUPPLEMENTAL STATEMENT OF REVENUES AND EXPENDITURES – MODIFIED CASH BASIS BY PROJECT  
FOR THE YEAR ENDED MAY 31, 2014

	Reflecting on Peace Practice	Do No Harm Project	Corporate Engagement Projects
<b>OPERATING REVENUES:</b>			
Grants:			
Bureau of International Narcotics and Law Enforcement Affairs	\$ -	\$ -	\$ -
U.S. Agency for International Development	65,432	113,013	-
PeaceNexus	-	-	35,274
Total, SA	-	-	120,000
Department for International Development (PPA)	272,575	112,223	65,651
Total source of grants expended	338,007	225,236	220,925
Contract revenue	123,830	-	4,696
Other	-	2,072	-
<b>TOTAL OPERATING REVENUES</b>	<b>461,837</b>	<b>227,308</b>	<b>225,621</b>
<b>OPERATING EXPENSES:</b>			
Direct project expenses:			
Payroll and related expenses	257,015	135,903	190,061
Travel	40,131	38,319	61,856
Consultants	44,759	41,619	5,430
Meetings	70,530	41,093	28,970
Total direct project expenses	412,435	256,934	286,317
General and administrative expenses:			
Payroll and related expenses	-	-	-
Rent	18,930	11,793	13,142
Office expenses	11,705	7,536	8,500
Bookkeeping services	4,620	2,878	3,195
Audit expense	-	-	-
Telephone	2,788	1,737	1,891
Insurance	1,756	1,094	1,219
Depreciation and amortization	-	-	-
Bad debts	-	-	-
Miscellaneous	472	333	647
Total general and administrative expenses	40,271	25,371	28,594
<b>TOTAL OPERATING EXPENSES</b>	<b>452,706</b>	<b>282,305</b>	<b>314,911</b>
<b>EXCESS FUNDS OVER (UNDER) EXPENDITURES</b>	<b>\$ 9,131</b>	<b>\$ (54,997)</b>	<b>\$ (89,290)</b>

Listening Project	Central Africa		Cross Project	General and Administrative	TOTAL
	Accountable Service Delivery Initiative				
\$ -	\$ 308,975	\$ -	\$ -	\$ 308,975	
-	-	15,843	3,965	198,253	
-	-	-	8,819	44,093	
-	-	-	30,000	150,000	
83,840	-	24,147	157,507	715,943	
83,840	308,975	39,990	200,291	1,417,264	
65,578	-	26,529	82,209	302,842	
347	-	-	40,940	43,359	
149,765	308,975	66,519	323,440	1,763,465	
174,796	86,999	49,661	-	894,435	
34,382	33,676	15,409	-	223,773	
24,300	138,718	7,560	-	262,386	
1,378	20,418	2,469	-	164,858	
234,856	279,811	75,099	-	1,545,452	
-	-	-	189,102	189,102	
10,780	12,843	3,447	8,069	79,004	
6,737	7,898	3,775	4,818	50,969	
2,631	3,134	841	1,969	19,268	
-	-	-	10,000	10,000	
1,587	2,687	508	1,188	12,386	
1,000	1,191	320	749	7,329	
-	-	-	18,684	18,684	
-	-	-	12,375	12,375	
220	1,198	351	54,616	57,837	
22,955	28,951	9,242	301,570	456,954	
257,811	308,762	84,341	301,570	2,002,406	
\$(108,046)	\$ 213	\$(17,822)	\$ 21,870	\$(238,941)	